



GLOBAL ORIENTAL BERHAD

(Incorporated in Malaysia)
(543867-T)

Interim Financial Report
30 June 2018

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GLOBAL ORIENTAL BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2018 RM'000 unaudited	Preceding Year Corresponding Quarter 30.06.2017 RM'000 unaudited	Current Year To Date 30.06.2018 RM'000 unaudited	Preceding Year Corresponding Year To Date 30.06.2017 RM'000 unaudited
Revenue	27,855	24,469	27,855	24,469
Cost of sales	(25,779)	(13,799)	(25,779)	(13,799)
Gross profit	2,076	10,670	2,076	10,670
Interest income	645	1,452	645	1,452
Other operating income	1,630	12,144	1,630	12,144
Depreciation and amortisation	(310)	(819)	(310)	(819)
Operating expenses	(12,249)	(19,581)	(12,249)	(19,581)
(Loss)/Profit from operations	(8,208)	3,866	(8,208)	3,866
Finance costs	(1,381)	(2,637)	(1,381)	(2,637)
Share of results of associated companies	1,412	(483)	1,412	(483)
(Loss)/Profit before tax	(8,177)	746	(8,177)	746
Taxation	(468)	(538)	(468)	(538)
(Loss)/Profit for the financial period	(8,645)	208	(8,645)	208
Other comprehensive income				
Exchange differences arising on translation of foreign operations	-	(1)	-	(1)
Total comprehensive (loss)/income for the financial period	(8,645)	207	(8,645)	207
(Loss)/Profit attributable to:				
Equity holders of the Company	(8,464)	524	(8,464)	524
Non-controlling interests	(181)	(316)	(181)	(316)
	(8,645)	208	(8,645)	208
Total comprehensive (loss)/income attributable to:				
Equity holders of the Company	(8,464)	523	(8,464)	523
Non-controlling interests	(181)	(316)	(181)	(316)
	(8,645)	207	(8,645)	207
Earnings per share attributable to				
Equity Holders of the Company:				
- Basic (sen)	(1.86)	0.12	(1.86)	0.12
- Diluted (sen)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.

GLOBAL ORIENTAL BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	As at 30.06.2018 RM'000 unaudited	As at 31.03.2018 RM'000 (restated)	As at 01.04.2017 RM'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	5,603	5,813	13,811
Investment in an associated company	4,785	3,373	35,937
Other investment	1	1	1
Inventories	256,343	252,868	72,430
Goodwill	23,587	23,587	30,337
Deferred tax assets	5,995	5,994	12,469
	<u>296,314</u>	<u>291,636</u>	<u>164,985</u>
Current assets			
Inventories	385,233	387,844	132,210
Contract assets	-	-	16,249
Trade receivables	46,425	105,292	123,395
Other receivables, deposits and prepayments	132,301	142,100	123,462
Amount owing by associated companies	49,777	49,777	146,040
Tax recoverable	5,972	3,827	7,097
Short-term funds	-	10,329	-
Fixed deposits with licensed banks	12,348	12,339	7,647
Cash and bank balances	173,565	143,224	85,027
	<u>805,621</u>	<u>854,732</u>	<u>641,127</u>
TOTAL ASSETS	<u>1,101,935</u>	<u>1,146,368</u>	<u>806,112</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	227,338	227,338	227,338
Reserves	156,498	164,962	241,266
	<u>383,836</u>	<u>392,300</u>	<u>468,604</u>
Non-controlling interests	(2,349)	(2,168)	(722)
TOTAL EQUITY	<u>381,487</u>	<u>390,132</u>	<u>467,882</u>
LIABILITIES			
Non-current and deferred liabilities			
Redeemable preference shares	-	-	961
Borrowings - secured	146,994	133,833	85,009
Deferred tax liabilities	4,241	4,241	6,223
Trade payables	200,810	196,980	15,255
	<u>352,045</u>	<u>335,054</u>	<u>107,448</u>
Current liabilities			
Contract liabilities	31,991	25,704	-
Trade payables	73,696	71,771	93,209
Other payables and accruals	162,106	175,943	69,098
Provisions	25,298	25,298	23,815
Borrowings - secured	73,677	120,564	43,150
Tax liabilities	1,635	1,902	1,510
	<u>368,403</u>	<u>421,182</u>	<u>230,782</u>
TOTAL LIABILITIES	<u>720,448</u>	<u>756,236</u>	<u>338,230</u>
TOTAL EQUITY AND LIABILITIES	<u>1,101,935</u>	<u>1,146,368</u>	<u>806,112</u>
Net assets per ordinary share attributable to equity holders of the Company (RM)	<u>0.84</u>	<u>0.86</u>	<u>1.03</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.

GLOBAL ORIENTAL BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

	Attributable to the Equity Holders of the Company									Total equity RM'000
	Issued capital RM'000	Capital reserve RM'000	Available-for-sale reserve RM'000	Reserves			Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	
Share option reserve RM'000				Warrant reserve RM'000	Foreign currency translation reserve RM'000					
Current 3 months ended										
30 June 2018 (unaudited)										
As at 1 April 2018, as previously reported	227,338	91,037	2	3,464	20,227	344	32,369	374,781	(2,168)	372,613
Effect of adoption of the MFRS Framework	-	-	(2)	-	-	-	17,521	17,519	-	17,519
As at 1 April 2018, as restated	227,338	91,037	-	3,464	20,227	344	49,890	392,300	(2,168)	390,132
Loss for the financial period	-	-	-	-	-	-	(8,464)	(8,464)	(181)	(8,645)
Other comprehensive income for the financial period	-	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	-	-	-	-	-	(8,464)	(8,464)	(181)	(8,645)
As at 30 June 2018	227,338	91,037	-	3,464	20,227	344	41,426	383,836	(2,349)	381,487

	Attributable to the Equity Holders of the Company									Total equity RM'000
	Issued capital RM'000	Capital reserve RM'000	Available-for-sale reserve RM'000	Reserves			Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	
Share option reserve RM'000				Warrant reserve RM'000	Foreign currency translation reserve RM'000					
Preceding 3 months ended										
30 June 2017 (unaudited)										
As at 1 April 2017	227,338	91,037	-	4,520	20,227	343	125,139	468,604	(722)	467,882
Profit/(Loss) for the financial period	-	-	-	-	-	-	524	524	(316)	208
Other comprehensive loss for the financial period	-	-	-	-	-	(1)	-	(1)	-	(1)
Total comprehensive (loss)/income for the financial period	-	-	-	-	-	(1)	524	523	(316)	207
ESOS forfeited during the financial period	-	-	-	(35)	-	-	35	-	-	-
Non-controlling interests arising from the acquisition of a new subsidiary company	-	-	-	-	-	-	-	-	2,891	2,891
As at 30 June 2017	227,338	91,037	-	4,485	20,227	342	125,698	469,127	1,853	470,980

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD 30 JUNE 2018**

	Current 3 months ended 30.06.2018 RM'000 unaudited	Preceding 3 months ended 30.06.2017 RM'000 restated
<u>Cash Flows from Operating Activities</u>		
(Loss)/Profit before taxation	(8,177)	746
Adjustments for:		
Depreciation of property, plant and equipment	310	819
Property, plant and equipment written off	1	20
(Gain)/Loss on disposal of property, plant and equipment	(3)	3
Share of results of associated companies	(1,412)	483
Interest expenses	1,381	2,637
Interest income	(645)	(1,452)
Operating (loss)/profit before working capital changes	(8,545)	3,256
Decrease/(Increase) in:		
Inventories	1,887	(195,251)
Contract assets	-	14,670
Receivables	68,665	10,653
Increase/(Decrease) in:		
Contract liabilities	8,966	8,300
Payables	(10,760)	66,251
Cash generated from/(used in) operations	60,213	(92,121)
Interest received	645	1,452
Interest paid	(4,133)	(2,661)
Liquidated and ascertained damages paid	-	(7)
Tax paid	(2,879)	(19)
	(6,367)	(1,235)
Net cash generated from/(used in) operating activities	53,846	(93,356)
<u>Cash Flows from Investing Activities</u>		
Purchase of property, plant and equipment	(101)	(2,468)
Proceeds from disposal of property, plant and equipment	3	48
Advances to an associated company	-	(1,132)
Decrease of short-term funds	10,329	-
Withdrawal of fixed deposits	491	61
Net cash from/(used in) investing activities	10,722	(3,491)
<u>Cash Flows from Financing Activities</u>		
Drawdown of bank borrowings	13,117	95,877
Repayment of bank borrowings	(47,500)	(1,002)
Proceeds from issuance of shares to non-controlling interests	-	2,891
Repayment of hire-purchase creditors	(46)	(125)
Net cash (used in)/from financing activities	(34,429)	97,641
Net increase in cash and cash equivalents	30,139	794
Currency translation differences	-	(1)
Cash and cash equivalents at beginning of financial period	128,109	78,538
Cash and cash equivalents at end of financial period	158,248	79,331
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	173,565	86,673
Fixed deposits with licensed banks	12,348	7,587
Bank overdraft	(15,817)	(7,342)
	170,096	86,918
Less: Fixed deposits pledged	(11,848)	(7,587)
	158,248	79,331

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes attached to this interim financial statements.

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

1. BASIS OF PREPARATION

The interim financial statements of Global Oriental Berhad (“GOB” or “Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2018.

The Group is adopting the MFRS framework for the current financial period beginning 1 April 2018 and MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards has been applied. The Group has consistently applied the same accounting policies in its opening MFRS Statement of Financial Position as at 1 April 2017 and throughout all comparable interim financial statements presented, as if these policies had always been in effect.

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2018, except for the compliance with the new/revised Malaysian Financial Reporting Standards (“MFRSs”) that are effective for the financial period beginning on or after 1 January 2018.

The Group has adopted the following amendments/improvements to MFRSs that are mandatory:

New MFRSs

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standard (Annual Improvement to MFRS Standards 2014 – 2016 Cycle)
MFRS 2	Classification and Measurement of Share-based Payment Transactions
MFRS 128	Investment in Associates and Joint Ventures (Annual Improvement to MFRS Standards 2014 – 2016 Cycle)
MFRS 140	Transfer of Investment Property

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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2018

The effect arising from the adoption of MFRS Framework on the financial statements is as follows:

	As Previously Reported RM'000	Effect of Transitioning to MFRS RM'000	As Restated RM'000
<u>As at 1 April 2017</u>			
Non-current assets			
Land held for property development	72,430	(72,430)	-
Inventories	-	72,430	72,430
Current assets			
Property development costs	61,086	(61,086)	-
Inventories	71,124	61,086	132,210
Accrued billings	16,249	(16,249)	-
Contract assets	-	16,249	16,249
<u>As at 31 March 2018</u>			
Non-current assets			
Investment in an associated company	-	3,373	3,373
Land held for property development	252,868	(252,868)	-
Inventories	-	252,868	252,868
Current assets			
Property development costs	306,531	(306,531)	-
Inventories	64,488	323,356	387,844
Current liabilities			
Progress billings	23,025	(23,025)	-
Contract liabilities	-	25,704	25,704
Equity			
Available-for-sale reserve	2	(2)	-
Retained earnings	32,369	17,521	49,890

The Group has not elected for early adoption of the following new and amended MFRSs and IC Interpretations relevant to the current operations of the Group, which were issued but not yet effective for the financial year ending 31 March 2019:

Effective for financial periods beginning on or after 1 January 2019:

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 128	Long-term Interest in Joint Ventures and Associates
Amendments to MFRS 3 and MFRS 11	Previously Held Interest in a Joint Operation (Annual Improvements to MFRSs 2015-2017 Cycle)
Amendments to MFRS 112	Income Taxes Consequences of Payments on Financial Instruments Classified as Equity (Annual Improvements to MFRSs 2015-2017 Cycle)

Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 123	Borrowing Costs Eligible for Capitalisation (Annual Improvements to MFRSs 2015-2017 Cycle)

Effective date deferred to a date to be determined by MASB:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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These new and amended MFRSs and IC Interpretations are not expected to have any significant impact on the financial statements of the Group and the Company upon their initial application.

2. AUDITORS' REPORT ON REPORTING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of GOB for the financial year ended 31 March 2018 was not qualified.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance for the quarter ended 30 June 2018 was not affected by any significant seasonal or cyclical fluctuations.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

5. CHANGES IN ESTIMATES

There were no changes in estimates during the quarter under review that had a material effect on the interim financial statements.

6. DEBT AND EQUITY SECURITIES

During the quarter under review, no ordinary shares were allotted to the employees of the Group as no ESOS option was exercised. As at 30 June 2018, a total of 6,693,079 ESOS options to subscribe for ordinary shares remain unexercised.

There were no issuances, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

7. DIVIDENDS PAID

There were no dividends paid or declared during the quarter under review.

8. SEGMENTAL INFORMATION

Group	Property	Construction	Trading	Investment	Others	Elimination	Total
	development		and	holding			
	RM'000	RM'000	distribution	RM'000	RM'000	RM'000	RM'000
Results For 3 Months Ended							
30 June 2018							
Revenue							
External sales	21,886	-	5,515	-	454	-	27,855
Inter-segment sales	-	-	-	-	-	-	-
	<u>21,886</u>	<u>-</u>	<u>5,515</u>	<u>-</u>	<u>454</u>	<u>-</u>	<u>27,855</u>
Results							
Segment results	(2,445)	(176)	745	421	(3,603)	(3,150)	(8,208)
Unallocated expenses:							
- Finance costs							(1,381)
- Share of results of an associated company							1,412
Loss before tax							(8,177)
Taxation							(468)
Loss for the financial period							<u>(8,645)</u>

Group	Property	Construction	Trading	Investment	Others	Elimination	Total
	development		and	holding			
	RM'000	RM'000	distribution	RM'000	RM'000	RM'000	RM'000
Results For 3 Months Ended							
30 June 2017							
Revenue							
External sales	6,985	-	6,448	-	11,036	-	24,469
Inter-segment sales	-	4,466	-	-	-	(4,466)	-
	<u>6,985</u>	<u>4,466</u>	<u>6,448</u>	<u>-</u>	<u>11,036</u>	<u>(4,466)</u>	<u>24,469</u>
Results							
Segment results	13,762	66	1,011	(765)	(5,273)	(4,935)	3,866
Unallocated expenses:							
- Finance costs							(2,637)
- Share of results of an associated company							(483)
Profit before tax							746
Taxation							(538)
Profit for the financial period							<u>208</u>

9. CARRYING AMOUNT OF REVALUED ASSETS

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

There has been no change to the valuations of the property, plant and equipment since the audited financial statements for the year ended 31 March 2018.

10. SUBSEQUENT EVENTS

There were no material events subsequent to the reporting period.

11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the quarter under review.

12. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES

As at the date of this report, there were no material contingent liabilities except as follows:

Corporate guarantee amounting to RM233.7 million given by our Company to financial institutions for credit facilities granted to our subsidiaries.

13. CAPITAL COMMITMENTS

The amount of commitments not provided for as at the date of this report is as follows:

Non-cancellable operating lease commitments

The Group has commitment in respect of rental of premises as follows:

	RM'000
Future minimum rentals payable:	
- Not later than 1 year	1,597
- More than 1 year and within 2 years	-
- More than 2 years and within 5 years	-
	<u>1,597</u>

The Group has entered into non-cancellable operating lease agreements which represent rental payable for the use of premises.

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

1. REVIEW OF PERFORMANCE

a) Financial review for current quarter and financial year to date

	Individual Period		Changes	Cumulative Period		Changes
	Current Year Quarter 30.06.2018	Preceding Year Corresponding Quarter 30.06.2017		Current Year To Date 30.06.2018	Preceding Year To Date 30.06.2017	
	RM'000	RM'000		RM'000	RM'000	
Revenue	27,855	24,469	14%	27,855	24,469	14%
Operating (loss)/profit	(8,208)	3,866	-312%	(8,208)	3,866	-312%
(Loss)/Profit before tax	(8,177)	746	-1,196%	(8,177)	746	-1,196%
(Loss)/Profit after tax	(8,645)	208	-4,256%	(8,645)	208	-4,256%
(Loss)/Profit attributable to owners of the Company	(8,464)	524	-1,715%	(8,464)	524	-1,715%

Current Quarter

For the current quarter, the Group registered higher revenue of RM27.9 million compared to RM24.5 million of the preceding year corresponding quarter. The increase in revenue was mainly attributed to sales recognition from a development project in Kuala Lumpur.

The Group recorded a loss before tax of RM8.2 million for the current quarter under review compared to a profit before tax of RM0.7 million of the preceding year corresponding quarter. The decline in performance was mainly due to lower other operating income and lower profit contribution from property development.

b) Financial review for current quarter compared with immediate preceding quarter

	Current Year Quarter 30.06.2018 RM'000	Immediate Preceding Quarter 31.03.2018 RM'000	Changes %
Revenue	27,855	36,573	-24%
Operating loss	(8,208)	(59,890)	86%
Loss before tax	(8,177)	(64,959)	87%
Loss after tax	(8,645)	(69,311)	88%
Loss attributable to owners of the Company	(8,464)	(67,351)	87%

Compared against the immediate preceding quarter, both the Group's revenue and loss before tax of RM27.9 million and RM8.2 million respectively were lower against RM36.6 million and RM65.0 million recorded previously. The decline in revenue was mainly due to lower sales recognition of a development project while the lower loss recorded was mainly due to lower operating expenses and lower finance costs incurred.

2. COMMENTARY ON PROSPECTS

The Group views that the property sector still remain flattish and challenging for the remainder of the financial year ending 31 March 2019 amidst the continuous cautious purchasers sentiment and affordability and also prevailing excess completed unsold property market scenario.

Nevertheless, the Group has managed to receive positive sales from the recent launches in Seri Kembangan and ongoing projects in Klang Valley.

Hence, we expect this significant sales success to enhance contribution towards the Group's financial performance in the foreseeable future.

3. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee for the financial year under review.

4. TAXATION

	Current Year Quarter 30.06.2018 RM'000	Preceding Year Corresponding Quarter 30.06.2017 RM'000	Current Year To Date 30.06.2018 RM'000	Preceding Year To Date 30.06.2017 RM'000
Current period taxation	468	582	468	582
Deferred taxation	-	(44)	-	(44)
	468	538	468	538

The effective tax rate is not reflective of the statutory tax rate principally due to the restriction in the group relief available in respect of losses incurred by certain subsidiary companies and expenses which were not deductible for tax purposes.

5. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this report.

6. BORROWINGS AND DEBT SECURITIES

	As at 30.06.2018		
	Long Term RM'000	Short Term RM'000	Total Borrowing RM'000
Bank borrowings	146,512	57,658	204,170
Hire-purchase creditors	482	202	684
Bank overdrafts	-	15,817	15,817
	<u>146,994</u>	<u>73,677</u>	<u>220,671</u>

	As at 30.06.2017		
	Long Term RM'000	Short Term RM'000	Total Borrowing RM'000
Redeemable preference shares	961	-	961
Bank borrowings	167,900	47,609	215,509
Hire-purchase creditors	785	302	1,087
Bank overdrafts	-	7,342	7,342
	<u>169,646</u>	<u>55,253</u>	<u>224,899</u>

All borrowings are denominated in Ringgit Malaysia and are fully secured.

7. CHANGES IN MATERIAL LITIGATION

The Company and its subsidiary companies are not engaged, either as plaintiff or defendant, in any litigation which has a material effect since the date of the last annual statement of financial position to the date of this report. The Directors are not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceeding which might materially and/or adversely affect the position or business of the Group.

8. DIVIDEND

No dividend has been proposed or declared for the current quarter.

9. EARNINGS PER SHARE

a) Basic

The basic earnings per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of ordinary shares in issue during the financial period.

	Current Year Quarter 30.06.2018	Preceding Year Corresponding Quarter 30.06.2017	Current Year To Date 30.06.2018	Preceding Year To Date 30.06.2017
(Loss)/Profit attributable to equity holders of the Company (RM'000)	(8,464)	524	(8,464)	524
Number of ordinary shares in issue ('000)	454,676	454,676	454,676	454,676
Basic earnings per share (sen)	(1.86)	0.12	(1.86)	0.12

b) Diluted

ESOS granted and warrants are excluded from the diluted earnings per share calculation because their effects are anti-dilutive.

10. PROFIT/(LOSS) BEFORE TAX

The following items have been included in arriving at profit/(loss) before tax:

	Current Year Quarter 30.06.2018 RM'000	Preceding Year Corresponding Quarter 30.06.2017 RM'000	Current Year To Date 30.06.2018 RM'000	Preceding Year To Date 30.06.2017 RM'000
After Charging:				
Interest expenses	1,381	2,637	1,381	2,637
Depreciation and amortisation	310	819	310	819
Property, plant and equipment written off	1	20	1	20
Loss on disposal of property, plant and equipment	-	3	-	3
After Crediting:				
Interest income	645	1,452	645	1,452
Gain on disposal of property, plant and equipment	3	-	3	-

There were no gain or loss on disposal of quoted investment, foreign exchange gain or loss, gain or loss on derivatives and exceptional items for the current quarter under review.

11. AUTHORISATION FOR ISSUE

These interim financial statements have been authorised by the Board of Directors for issuance in accordance with a resolution of the Directors duly passed at the Board of Directors' Meeting held on 29 August 2018.

By Order of the Board
Chin Pei Fung (MAICSA 7029712)
Company Secretary
Selangor Darul Ehsan
29 August 2018